BUSINESS / B1

Customs bureau misses August target by 20%

WORLD / A26

Khmer Rouge tribunal indicts four top leaders

SPORTS / A27

FEU Tamaraws upend La Salle Archers in OT, cruise into Finals

Abadilla 5 'victims of speedy, but false, justice'

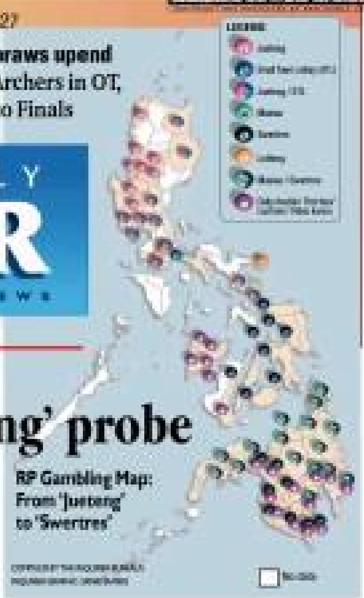
By Marlon Ramos

THE SUPREME COURT'S majority decision affirming the conviction of five men in connection with the 1996 killing of former Col. Rolando Abadilla painted "the dark reality in our country" where policemen become lawbreakers themselves, a senior member of the high tribunal lamented.

Voting to acquit, Senior Associate Justice Antonio Carpio expressed dismay over how 10 of his fellow

ABADILLA 5 A11

PHILIPPINE DAILY INQUIRER
BALANCED NEWS, FEARLESS VIEWS
Friday, September 17, 2010 ★★ Vol. 25 / No. 281



RP Gambling Map: From 'Jueteng' to 'Swertres'

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ANOTHER ANTIGAMBLING CAMPAIGN

Senate vows no whitewash in 'jueteng' probe

By Christian V. Esguerra in Manila and Orlando Dinoy, Inquirer Mindanao

AMID REPORTS that "jueteng" is more entrenched today than during the Arroyo administration, the head of the Senate blue ribbon committee said there would be no whitewash in its probe of the illegal numbers racket.

"Party lines do not count here. The elections are over. Anybody can be charged. The law must be enforced," Sen. Teofisto "TG" Guingona III, chair of the committee, said yesterday at the weekly "Kapihan sa Senado" forum.

Guingona, who ran under President Aquino's Liberal Party in the May elections, made the statement as someone very close to Mr. Aquino was accused of receiving money from gambling lords.

Jueteng is in the news again after Archbishop Oscar Cruz said over the weekend that sev-

SENATE A16

10 liable in hostage fiasco



BOTCHED ASSAULT Members of Manila's Special Weapons and Tactics team begin their rescue of Hong Kong tourists held hostage by a disgruntled dismissed policeman. Eight tourists died. The deaths sparked international outrage and deeply embarrassed the Philippines.

Raps vs cops, gov't officials, media eyed

By Nikko Dizon

JUSTICE Secretary Leila de Lima yesterday ruled out friendly fire in the killing of eight Hong Kong tourists but recommended charges against 10 officials, police and media people in the bungled hostage rescue last month.

De Lima did not identify those accountable for the Aug. 23 fiasco or the charges to be leveled against them in the report, which she said was "99 percent" complete. The fact-finding committee will submit its report to President Aquino today.

De Lima described the report as "very exhaustive, fact-intensive, and incisive."

Asked during a news conference how far in government the five-member committee was pinning accountability, she replied, "High enough." But she stressed that the panel was not a quasi-judicial body and could only make recommendations.

"We have (had) discussions on specific accountabilities of specific officers and (other) personalities ... We expect the Pres-

10 LIABLE A18

Foreign investors driving bulls in RP bourse

By Doris C. Dumlao

OPTIMISM about the new Aquino administration and about robust economic growth has allowed the bulls to chase the bears out of the local equities market, catapulting stock prices to unprecedented heights.

The main Philippine Stock Exchange index (PSEi), a barometer of investor confidence in the local economy, yesterday closed past 4,000 for the first time.

This upswing is widely expected by market analysts to continue toward 4,700 to as high as 5,300 through next year.

"We're exiting the recovery phase and entering the bull market phase," April Lee-Tan, head of research at online stock brokerage CitisecOnline, yesterday said at a Philippine National Bank (PNB) investors briefing.

Foreign funds have started to trickle back to the local market since November, she said.

But even at much-improved levels these days, the numbers are still only a third of how much they used to be, suggesting that equities have more room to climb given the favorable economic outlook and upbeat prospects on the Aquino administration, Tan said.

FOREIGN A11

Looking beyond scapegoats

By Cathy Yamsuan

PUNITIVE ACTION against those involved in the Aug. 23 hostage fiasco may provide a closure to a sorry episode, but simply pinpointing scapegoats is neither healthy nor advisable to the national psyche, counseling experts said.

The best response, the experts said, is to confront our collective thinking on personal and social responsibilities and find solutions.

"If you get the scapegoat and then hang him on a post and flagellate him publicly, that is mob psychology," said Dr. Bernardino Vicente, psychiatrist and chief of the National

LOOKING A11

₱700-M tax evasion case filed vs 3 oil firm execs

By Nikko Dizon

AN ANONYMOUS tip, possibly from a "disgruntled employee," has led to the filing by the Aquino administration of its first oil smuggling case involving three oil company executives who allegedly defrauded the government of ₱700 million in unpaid taxes six years ago.

Customs Commissioner Angelito Alvarez yesterday said those charged were officers of Oilink International Corp., namely Paul Chi Ting Co, chair and owner; Esther Magleo, pres-

₱700-M TAX A18



Is love affair over? Not true, says Shalani

By Christine O. Avendaño and Beverly T. Natividad

GIVEN TWO versions, perhaps one is inclined to believe that of a woman in love.

Valenzuela Councilor Shalani Soledad yesterday shot down the claim of an entertainment and gossip blogger that she and President Aquino had split up.

Malacañang, for its part, said the mat-

IS LOVE A18





SORRY MOM The mother who left a baby boy in a lavatory of a Gulf Air plane is brought to Manila by NBI agents who tracked her down in Apayao. The distraught mother, who is detained at the NBI compound, has reportedly expressed a wish to see her son (above) who has been named George Francis. (Story on Page A4.)

Realty firm got Pag-Ibig funds in just 7 days

By Jerry E. Esplanada

WHILE it took other realty firms four to six months to obtain funding from Pag-Ibig, Globe Asiatique did it in just three to seven days.

Vice President Jejomar Binay, also housing czar, said this was how favored businessman Delfin Lee's company became in the past.

Binay, in a speech at the national convention of the Subdivision and Housing Developers' Association in Bacolod City, said the special treatment that Globe Asiatique got deprived other developers of funding for their mass housing projects.

REALTY FIRM A18

Second FrontPage

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SUERTRES			
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SIX DIGIT: 7 6 6 3 8 0

6/42 LOTTO: 7 10 26 27 34 41

SUPERLOTTO 6/49: 3 16 20 24 37 49

House to reply to SC order

It's Verzosa's word against Robredo's

By Michael Lim Ubac

THE HOUSE of Representatives will reply to the Supreme Court status quo ante order issued last Tuesday, calling for the committee on justice to suspend the impeachment proceedings against Ombudsman Merceditas Gutierrez.

Contempt threat

Still a long time

Not yet ripe



Ports reclamation: Enrile takes up cudgels for ICTSI

By Gil Cabacungan

Further distortion

Marine water usage tax

State approval

'WASTE OF TIME'

Whistleblowers to boycott Truth commish hearings

'Will amount to nothing'

Waiting for Ping

200 trafficking victims rescued

TRAUMATIZED, SHOCKED

Woman admits giving birth to plane baby



By Jeannette I. Andrade

A WOMAN who left [illegible] in her seat on a Gulf Air flight has admitted she gave birth to a boy she later stuffed in a garbage bag and abandoned in the aircraft, the National Bureau of Investigation said yesterday.

NBI director Magtanggol Gatdula said that the female plane passenger confessed to an employee of the Department of Social Welfare and Development (DSWD) during a casual conversation.

Gatdula said that the woman, whose identity was withheld, would undergo a DNA test to ascertain her claim and decide whether a criminal charge of abandonment of a child should be filed against her.



'Out of fear'

"At this point, we are looking at her as a victim," he emphasized, explaining that apart from admitting to the social worker that the baby was hers, the woman had also alleged that she had left the child on the plane "out of fear."

Gatdula said that any single woman who suddenly delivered a child would find it difficult to give an explanation to her family.

He refused to disclose further details about the woman, saying that the female has to protect her identity.

The woman, he said, was tracked down through a blood-stained seat on the Gulf Air plane. Her seat number was compared to the flight manifest and she was located by agents of the NBI Cagayan Regional Office and brought to Manila for questioning.

"We have not taken her statement because she remains in shock and appears traumatized," Gatdula revealed. He said that the woman was in an NBI safe house.

He added that the NBI was looking into other angles as to why the woman had left the baby on the plane.

DNA tests

The six-pound, nine-ounce boy, who was named George Francis after the Gulf Air's flight code, was discovered on Sunday in one of the trash bags from the Bahrain-based plane. The newborn baby had been wrapped with tissue paper and covered in blood.

Social Welfare Secretary Dinky Soliman said authorities planned DNA tests on the baby, who apparently was born during the weekend flight, and the 30-year-old woman.

"We want to be very sure that we won't ascribe this act to the wrong person," Soliman said.

The baby's fate drew worldwide attention after he was discovered when a security officer on the Ninoy Aquino International Airport's tarmac spied something moving in a trash bag that was unloaded from the Gulf Air flight and believed to have come from one of the plane's toilets.

He found the newborn—still attached to placenta—wrapped in tissue paper. Airport officials said the baby, already bluish in color, might have died within a few minutes had he not been found.

Bump in the head

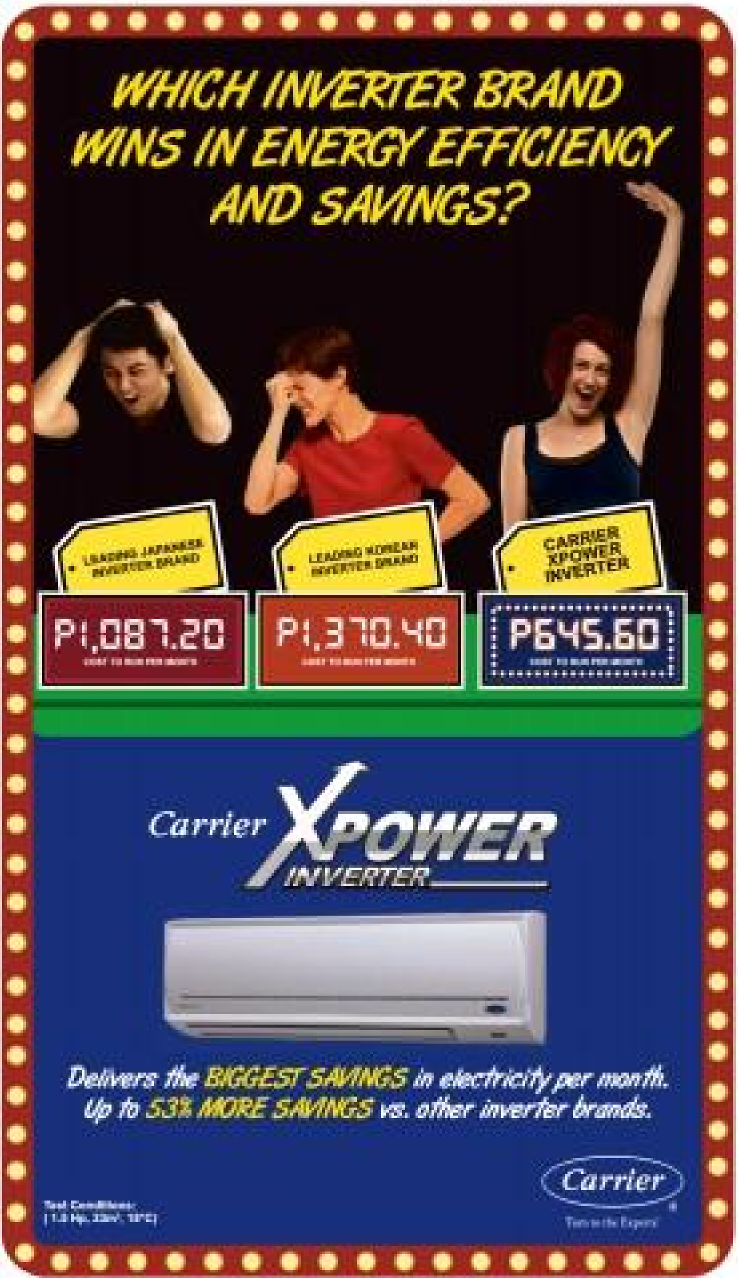
The baby is now fine but has undergone an X-ray due to two bumps on his head, welfare officer Thelma Rivera said.

About 20 couples, including some from abroad, have offered to adopt the boy, she said.

The suspected mother was traced to the northern province of Apayao from a name on the flight manifest for the [illegible] seat near a toilet on the flight.

Apayao police chief Nestor Bergonia said the woman had apparently just arrived from abroad and has a Filipino husband. The woman, who was provided a government lawyer, refused to talk when authorities began to question her Wednesday.

Local media have speculated that the mother could be one of the many Filipino women who work as maids in the Middle East. About one in 10 Filipinos works abroad, many as domestic workers and laborers in the Middle East, to escape crushing poverty and scarce jobs at home. *With reports from AP*



The Daily Gospel

Friday, September 17, 2010
24th Week in Ordinary Time
Robert Bellarmine

1st Reading: 1 Cor 15:12-20
Gospel: Lk 8:1-3

Jesus walked through towns and countryside, preaching and giving the good news of the kingdom of God. The Twelve followed him, and also some women who had been healed of evil spirits and diseases: Mary called Magdalene, who had been freed of seven demons; Joanna, wife of Chuza, Herod's steward; Susanna and others who provided for them out of their own funds.

Commentary:

"The twelve disciples were with him... and so did some women..."

In Jesus' time, women were not permitted to travel alone, as they still may not in some countries.

The fact that the Evangelists recorded their presence is the very proof that Jesus was a revolution walking.

Claretian Communications Foundation, Inc. [illegible]

No free-loading solons in Noynoy entourage to US











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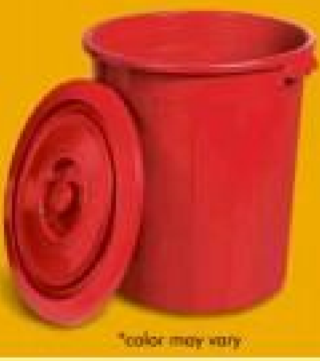
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NFA laments slash in budget





War vets facing ₱12-B budget cut



Senate vows no whitewash in 'jueteng' probe

IN THE KNOW

Masiao

Other forms

Much worse today

Palace probe

Spare no one

Up for grilling

Bacalzo orders crackdown

Is love affair over? Not true, says Shalani



PALACE ROMANCE President Aquino and girlfriend Shalani Soledad watch a concert at Quezon Memorial Circle after his inauguration at Quirino Grandstand on June 30.

No talk about love

'Happy and inspired'

'Not true'

Hope is always there

Realty firm got Pag-Ibig funds in just 7 days

'New witnesses'

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Foreign investors driving bulls in RP bourse



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Features of bull market

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Bigger savings

Abadilla 5 'victims of speedy, but false, justice'

IN THE KNOW: Torture, doubtful conviction and risk of judicial error

Weak evidence

Reopening of trial rejected



CARPIO

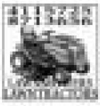
4 major defects

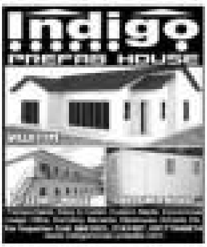
Witness conditioned

Earlier testimony

Reasonable doubt

Abused kids prone to mental disorders, troubled adult lives











PHILIPPINE DAILY INQUIRER

OPINION

Special arrangements

EDITORIAL

[illegible]



Pork barrel is one root of corruption

As I See It

Neal H. Cruz

[illegible]

The Constitution as political football

Passion for Reason

Raul C. Pangalangan

[illegible]

Negros trade fair: the demise of the sugar industry

ANALYSIS



Amando Doronila

The Church, demonization and democratic debate

COMMENTARY

Eleanor R. Dionisio

Taft and spirits

LOOKING BACK



Ambeth R. Ocampo

1, 2, 3

PINOY KASI



Michael L. Tan

The INQUIRER is a member of the PHILIPPINE PRESS INSTITUTE

Words much better than bullets

Letters

Amen to Neal's June 18 column

Robredo not guilty of gross neglect

Graft case vs Payumo based on COA memorandum

Rid Metro Manila of vandalism

Population hike's positive impact on rich nations

Stiffer penalties in proposed flag, nat'l anthem law

By Michael Lim Ubac

Increased jail term

More teeth



POSTER BABY

Palace open to supplemental budget

By Christian V. Esguerra

10 liable in hostage fiasco

Glaring errors

Out of the loop

Extortion attempt

₱700-M tax evasion case filed vs 3 oil firm execs

Good things never last

'Bogus documents'

Looking beyond scapegoats

Biblical origins

Blaming scenario

Familiarity

Dishonesty

Need for solutions

Inefficient systems

Across the NATION

Floods force 4,000 families to flee

KORONADAL CITY—Over 4,000 families in two Central Mindanao provinces have fled their flooded villages since Monday, officials said.

Dengue patients to get free treatment in Pampanga



Zambales mayor charged with rape of 12-yr-old girl

No mayor

P5,000 with Jodie

Dropout

Mayor's face



Palace lawyers helped private firm get ₱208M

P-Noy tells Cebu traders: Infrastructure my priority



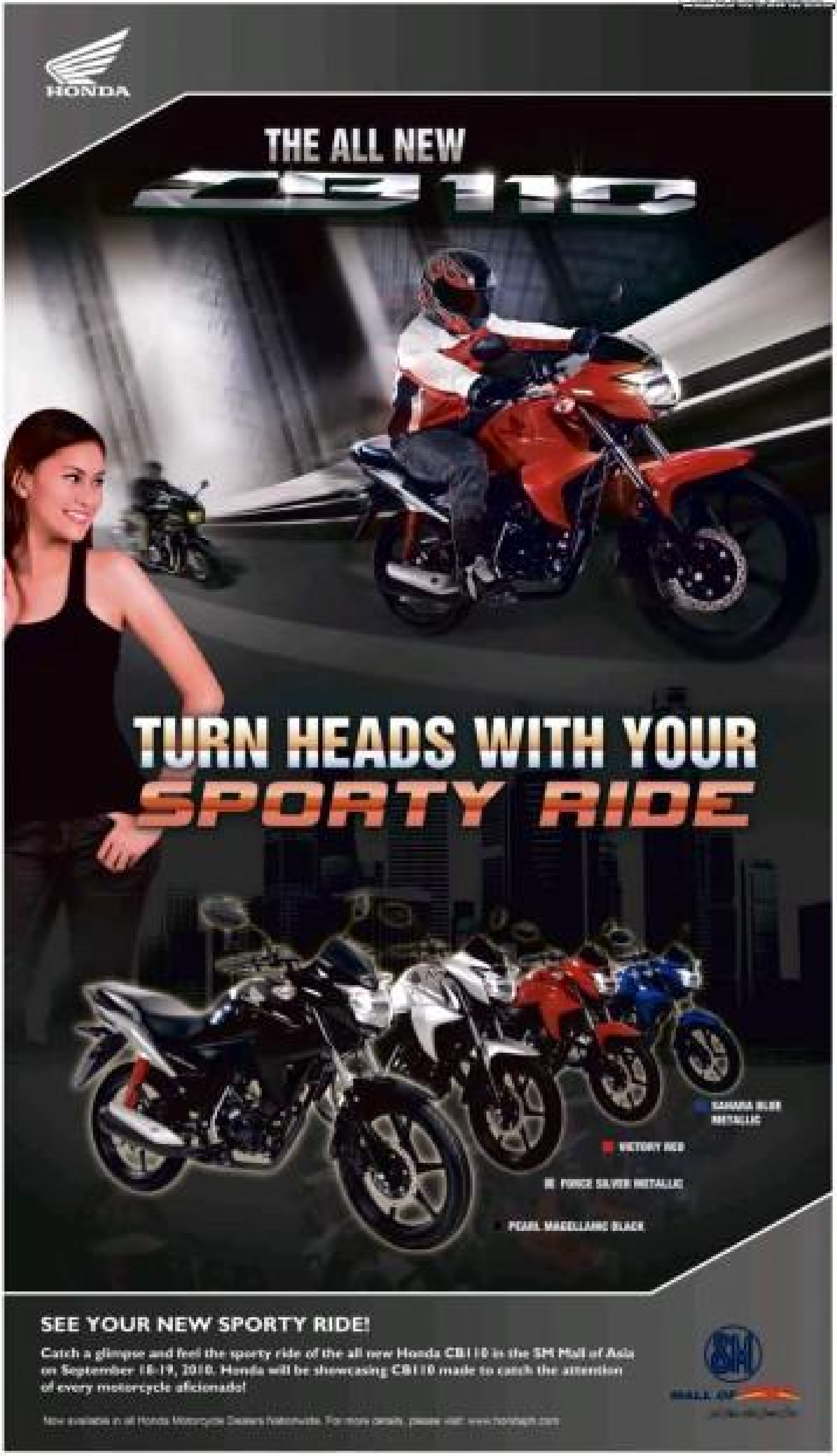
P-Noy sees Mindanao peace during his term

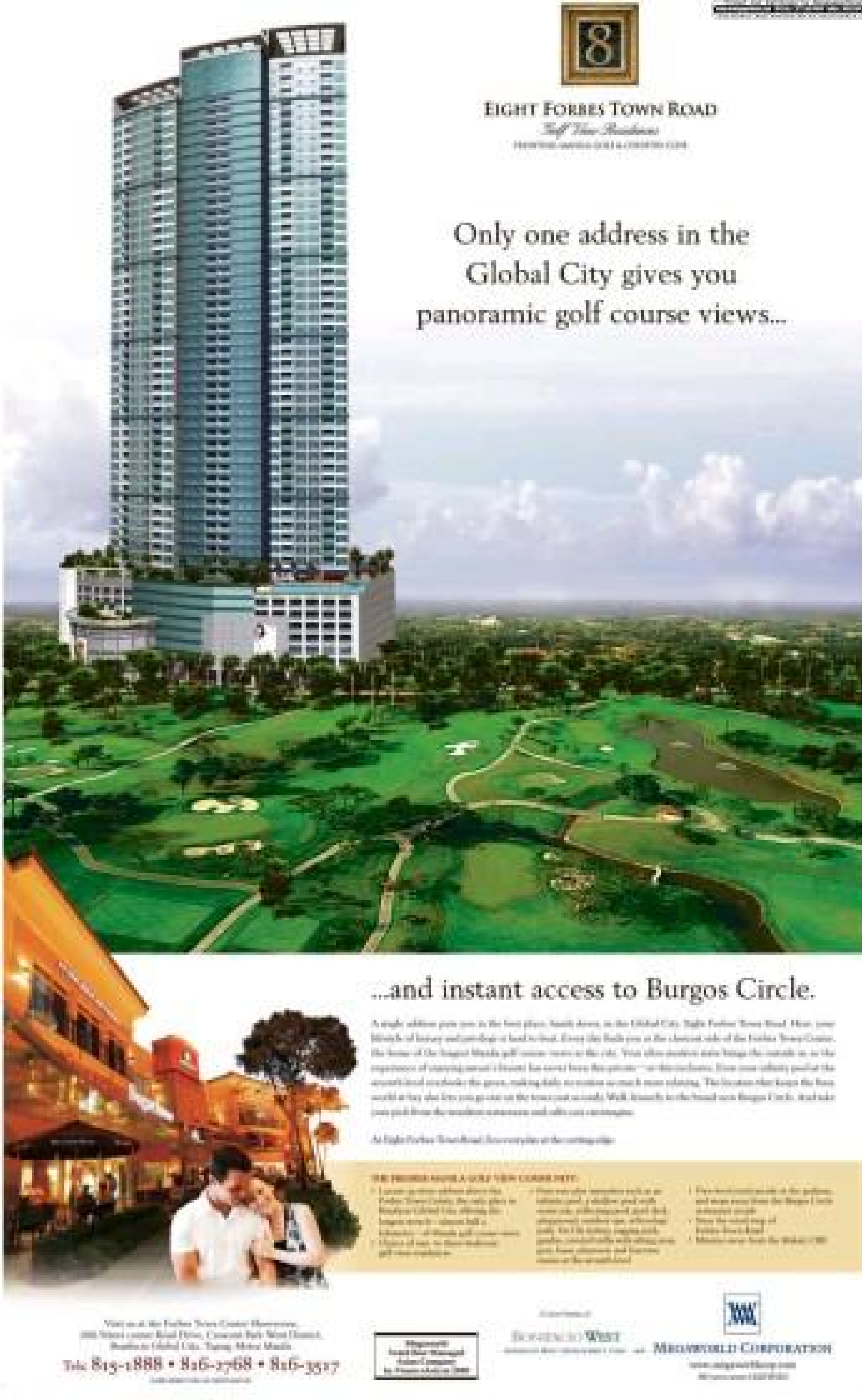
Gov to let fishermen carry guns vs pirates

Pork served in medical mission downs 85 people

3 kids dead, 2 missing in collapse of bamboo bridge




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Church dismayed by dumped fetuses

Rosales issues pastoral letter to be read on Sunday

By Philip C. Tubeza

ALARMED over the number of fetuses left in churches and other public places, Manila Archbishop Gaudencio Cardinal Rosales yesterday issued a pastoral letter to remind Catholics about the "evils of abortion."

[illegible]

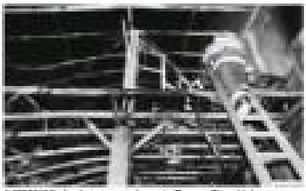
DID YOU KNOW

[illegible]





Father, 3 boys die in Quezon City warehouse fire



MMDA, Metro mayors vow to wipe out flood problem

2 policemen killed in ambush in QC

Ball fan with leukemia needs money for operation



DE CASTRO

MetroBriefs

MMDA catches 190 litterbugs

Have you seen this woman?



ABANTE

Parents support group meeting set on Sept. 29

Government, zoo owners and operators push for wildlife conservation



QC barangay takes steps to prevent dengue spread

Pope begins 4-day Britain visit clouded by sex-abuse scandals

EDINBURGH, SCOTLAND—Pope Benedict XVI arrives in the United Kingdom on Thursday for a four-day visit, a controversial pre historic state trip that has been overshadowed by the sex-abuse scandals which have shaken confidence in the Roman Catholic Church.

Thousands of tickets to papal events remain unclaimed in an increasingly secular country even as many of the faithful have expressed joy about his imminent arrival.

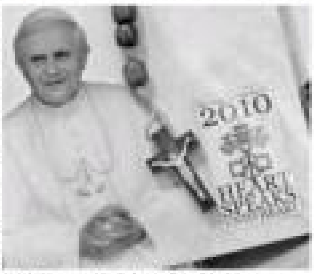
The trip is the first state visit by a pope to the UK, and he will be received by Queen Elizabeth II at her official residence in Scotland, symbolically significant because of the historic divide between the officially Protestant nation and the Catholic Church.

The queen is head of the Church of England, which split acrimoniously from Rome in the 16th century, a division followed by centuries of anti-Catholic sentiment. The visit also coincides with the 450th anniversary of the Reformation in Scotland.

The last papal visit to Britain was by John Paul II in 1982. Benedict's trip to Britain is a state visit because he was invited by the monarch.

After meeting the queen at the Palace of Holyrood House, the Pope will take part in a parade through the streets of Edinburgh, where police expect up to 100,000 well-wishers to line the streets. The Scottish government plans to fly the Vatican City flag at its headquarters to mark the historic visit.

The Catholic Church has been rocked by a series of sex-abuse scandals, from covered-up cases in Ireland to a report in Belgium this week that linked at least 13 suicides to the hundreds of victims' harrowing accounts of molestation. The Pope has been criticized for his response to the crisis and the fallout from the scandal appears to have dampened enthusiasm for his visit.



PAPAL visit souvenir items displayed at St Paul's bookshop next to Westminster Cathedral in central London on Sept. 15. AP PHOTO

There is also strong opposition to Benedict's hard line against homosexuality, abortion and using condoms to prevent the spread of AIDS.

Cardinal Keith O'Brien, leader of Scotland's minority Catholics, admitted that the damage caused by the sex scandals has been considerable.

In a statement, he said the abuse cases have "caused terrible injury to children and young adults, and equally horrible have been the cover-ups, but I think the Pope has put strong steps to prevent it from happening. Nobody loses face by saying 'sorry' and 'I'm trying to do better.'"

The start of the trip risked being overshadowed by remarks by one of the Pope's advisers, German Cardinal Walter Kasper, who said compared arriving in multicultural London to landing "in a Third World country." He also told a German magazine that an "aggressive atheism" was spreading in Britain.

The British media, expressing outrage, cited the remarks as the latest example of a gaffe-prone papacy. Kasper's office later said he would not be coming due to illness.

Cardinal Cormac Murphy O'Connor, former head of the Catholic Church in England, tried to limit the damage from those comments.

"I'm not really sure why Cardinal Kasper said what he said, he is a good man and a good friend. Perhaps he was having a bad day," he said.

Only 65,000 of the faithful are expected to attend an open air Mass at Bellahouston Park in Glasgow later on Thursday, compared to the 100,000 previously expected. At the Mass the Pope will be serenaded by Susan Boyle, the "Britain's Got Talent" reality-show star who shot to global fame last year.

The bookish pontiff lacks the charisma of his predecessor John Paul II, who pulled in a crowd of 250,000 for Mass at the same Glasgow park.

A beatification event will follow on Sunday for Cardinal John Newman in Birmingham, which will see the 19th-century English philosopher take a step on his way to sainthood.

The estimated 12-million-pound ($18.5-million) cost of the visit, not including security, has been attacked by critics at a time when Britain faces deep budget cuts.

Security for Thursday's events in Scotland alone will cost 1 million pound ($1.55 million), according to the UK government. The Pope will travel from Edinburgh to Glasgow in a 20-car convoy. More than 1,000 police officers will be deployed in Glasgow and 900 in Edinburgh, and they will be backed up by armed response units.

A number of demonstrations are expected in Edinburgh city center including 70 protesters led by Northern Ireland Protestant leader the Rev Ian Paisley at the Magdalen Chapel, where John Knox, the leader of the Scottish Reformation, preached.

"We are championing those who have been very, very badly treated by these priests of Rome," Paisley said of the sex-abuse scandals. AP

WorldBriefs

Mideast talks end amid fresh violence

JERUSALEM—[illegible] AP

Roma expulsion storm hijacks EU summit

BRUSSELS—[illegible] AFP

Latest data show continued shrinkage of sea ice

THE LATEST [illegible] AFP

Teens with acne twice as likely to think of suicide

PARIS—[illegible] AFP

The WORLD



Khmer Rouge tribunal indicts 4 senior leaders

PHNOM PENH, Cambodia—Cambodia's UN-backed genocide tribunal on Thursday indicted the four top-surviving leaders of the Khmer Rouge regime blamed for 1.7 million deaths in the 1970s, paving the way for the panel's long-awaited second trial next year.

AP

US weighs how to block suit on targeted killing

NYT

WHAT'S INSIDE



■ Adamson outlasts San Sebastian in Shakey's V-L finals opener /A31

SPORTS

Editor: Teddyvic S. Melendres
Assistant Editor: Francis T. J. Ochoa



Tams down Archers in OT, nail title slot

Eaglets rip Tiger Cubs



Smart Gilas five downs Iran

SEA Games job for college cagers

Red Lions eye 13th straight

Take on embattled Chiefs today

By Cedelf P. Tupas



Pacquiao disappoints Texas fans

IN HUDDLE



Beth Celis

Aparri assured of bronze; Petecio falls



APARRI

PSC sticks to Asiad kitty

By June Navarro



GARCIA

Garcia: Ariza can share Pacman's fine regimen

A model in and off the ring

INSIDE SPORTS



Recto Nathanielsz

Murakami shoots 68, trails Lu by one stroke



MURAKAMI



Chavez to join Manny's camp in two weeks

LBC men's volleyball: FEU, Arellano pull off tight wins

Tams down Archers

RP pool bets vow Asiad comeback

CLEAN LIVING



Manolo R. Iñigo

Pasay 'Big Event' fires off today



SPORTS

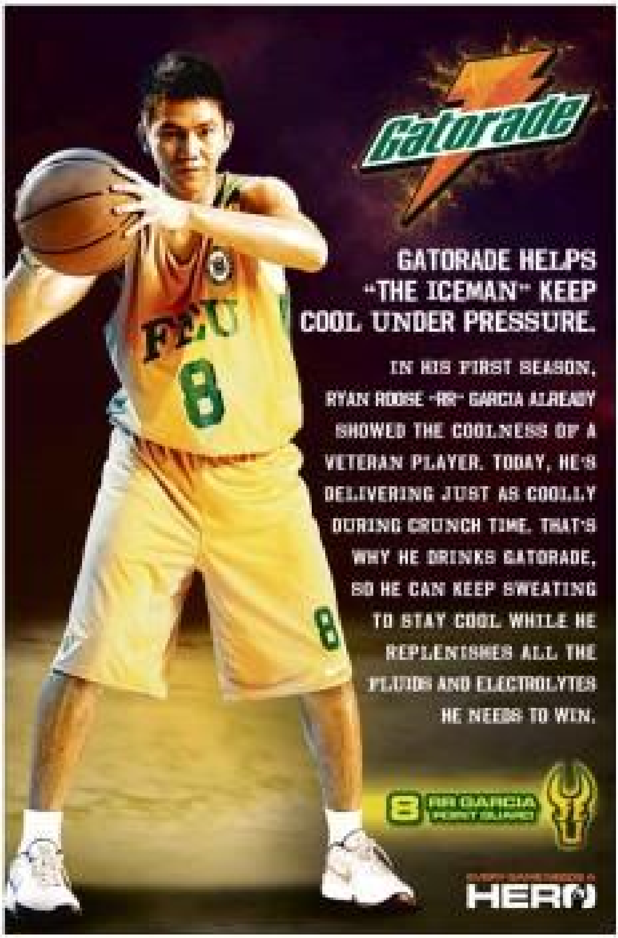


Adamson nears crown

Outlasts San Sebastian in Shakey's V-L finals opener

RP-S. Korea Davis Cup tie blasts off





3-way fight for Karter of Year title shapes up



Jollibee showcases teen power with human LCD

Scoop: Texters bare plans

IN THIS ISSUE

- DuPont eyes $100M sales in RP /B3
- Labor quality a growing concern in RP /B8

BUSINESS

Customs misses August target by 20%

Sees better collections in next three 'peak' months

By Ronnel W. Domingo

THE BUREAU of Customs missed its August collection target of P23.5 billion by about 20 percent, Customs Commissioner Angelito A. Alvarez said yesterday.

INDICATORS

PESO-DOLLAR RATE

44.400



STOCK MARKET

31.79

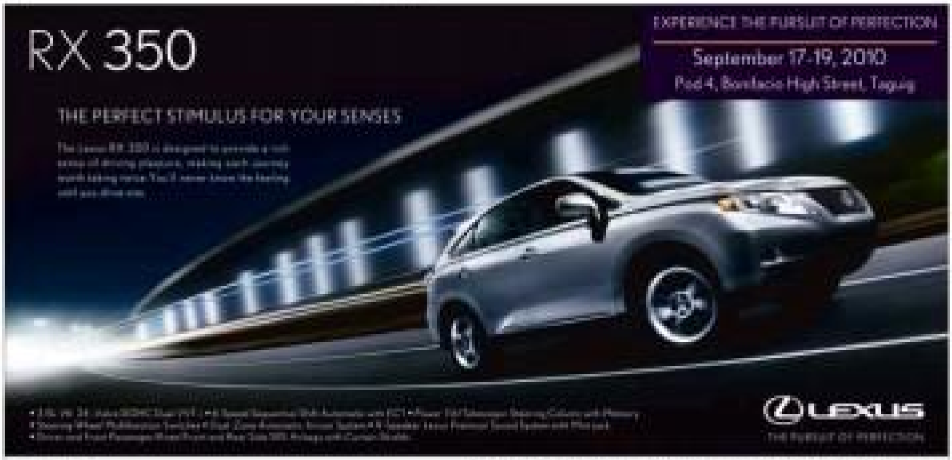


Stocks continue to rise

Cebu Pacific IPO gets PSE nod

Korean buys stake in Pepsi





Consumer confidence index hits highest in Q3

Bangko Sentral cites higher trust level in gov't

By Michelle V. Remo

THE CONSUMER confidence index hit an all-time high in the third quarter in what the central bank attributed to improved economic conditions and higher level of trust in the government.

The index for the third quarter of 2010 stood at -1.6 percent, up from -20.7 percent for the second quarter and from -31.9 percent in the third quarter of last year.

The latest index was the highest since the Bangko Sentral ng Pilipinas started the quarterly Consumer Expectations Survey (CES) in 2007.

The latest survey was conducted in the first two weeks of July and covered 5,775 households nationwide.

The index is computed as the difference between the percentage of respondents who said they felt better off economically or have a positive outlook on the country's growth prospects and those who had a pessimistic outlook and sentiments.

"While still in the negative territory, the confidence index increased [to its] highest reading since the nationwide survey started. Expectations of good governance was another major reason cited by respondents for their favorable outlook," BSP Assistant Governor Ma. Cyd Tuaño Amador said in a briefing yesterday.

Amador said the improvement in consumer sentiment augured well for the prospects of the economy, adding that the index had a strong correlation with future household consumption. The increase in the index is seen to translate into an increase in consumption in the months ahead.

She added that consumer sentiment was closely monitored by businesses and partly influenced investments and job creation.

Rosabel Guerrero, director at the economic statistics department of the BSP, said in the same briefing that respondents cited the better performance of the economy and perception of improving public governance as reasons for the favorable consumer sentiment.

In the first half, the economy—as measured by the gross domestic product—grew 7.9 percent from a year ago, the fastest pace of expansion in more than three decades.

By the end of the first semester, President Aquino took over as chief executive and his administration committed to implement reforms in governance that should translate to curbing corruption and better service to the public.

BSP officials said the entry of the new administration inspired confidence that the economy would grow faster and that government service would improve.

The BSP also reported that the "next three-month index," which indicated the outlook of consumers for the next quarter, stood at +11.3 percent, a reversal of the -1.0 percent registered in the second quarter and of -8.7 percent in the third quarter of last year.

This means the number of respondents who said they believed economic prospects and their family's income situation would further improve in the fourth quarter was higher than those who said otherwise.

The latest "next 12-month index" stood at +23.4 percent, up from +10 percent in the second quarter and -0.8 in the third quarter of last year.

The BSP said the improved consumer sentiment came with the higher number of respondents who expected to increase their purchases of big items—including appliances, automobiles, and houses and lots—within a year compared to those who did not expect to buy the same.

The "buying intention index" for the third quarter stood at +7.9 percent, up from +6.0 percent for the second quarter, but lower than the +9.5 percent in the third quarter last year.

Customs . . .

From page B1

Customs is tasked to collect for the entire year a total of P280 billion, of which P271 billion will be in cash. The remainder will be in tax credits, including the so-called tax expenditure funds or TEF, a form of subsidy to state firms used for settling tax obligations.

The national government allocates a budget for the TEF every year to help state-run firms settle duties and taxes with Customs and the Bureau of Internal Revenue.

Earlier, Alvarez said the three months to November would be a period of recovery in terms of revenue collections, during which it expected a "drastic improvement" and goals would be exceeded such that the full-year target would be met.

Alvarez said he would also propose to government economic managers that for succeeding years, collection targets for loan months should be lower and more realistic but at the same time proportionate to full-year goals.

Treasury documents showed that in the first half of 2010, Customs collected P130.7 billion or 6.7 percent higher than the target of P124.1 billion.

In the seven months to July, Customs collected P152 billion, or 16.6 percent higher than the P120 billion reported in the same period of 2009.

Cebu Pacific . . .

From page B1

fixed for as much as P150 a share. The indicative offer price was also pulled up from earlier indicative ceiling of P95 each.

The upcoming IPO will mostly benefit Cebu Air's parent firm JG Summit Holdings Inc., which is unloading up to 155.97 million Cebu Air shares that it owns. JG Summit will generate up to P23.4 billion in total proceeds from the secondary sale, based on the revised prospectus. In case of stronger than expected demand, there will be up to 27.99 million in over-allotment shares that can be sold by JG Summit at the same offer price.

Cebu Air will sell up to 30.66 million in primary shares, allowing the airline to generate as much as P4.6 billion in new monies to boost its refleeting program.

An estimated 615.24 million shares will be outstanding after the offering, giving Cebu Air a market capitalization of P92 billion.

Citigroup Global Markets Ltd., Deutsche Bank AG Hong Kong Branch and JP Morgan Securities Ltd. were mandated as joint global coordinators, book runners and international lead managers for the offering, while ATR KimEng Capital Partners Inc. is the domestic underwriter.

Up to 130.64 million or P19.6 billion worth of shares are intended to be offered and sold outside the United States by the international lead managers in offshore transactions. On the other hand, up to 55.99 million or P8.4 billion worth of shares will be offered to PSE trading participants and small local investors with the help of the domestic underwriter.

JG Summit has also granted JP Morgan Securities Ltd., in its role as stabilizing agent, to purchase up to 27.99 million of its shares to cover the over-allotment. The optional shares will be sold as part of the international offer.

Korean . . .

From page B1

percent stake in the local beverage company, which has a 25-percent share of the local soft drink market, 70 percent of the sports drink market and 20 percent of the fast-growing non-carbonated beverage market. Its earnings before interest, taxes, depreciation and amortization stood at P3.5 billion during the fiscal year ending June 2010, mostly from the year-ago level.

Since the Lotte group is buying less than 20 percent of PCPPI's local shares, the transaction will not trigger the mandatory tender offer to other minority shareholders. Lotte has no intention to acquire more shares of PCPPI at present.

PCPPI aims to be a strong second player in the non-alcoholic beverage market after Coca-Cola Bottlers Philippines Inc. It has 11 bottling plants all over the country producing Pepsi, Seven Up, Mountain Dew, Mirinda, Mug Root Beer, Gatorade, Tropicana, Propel, Sting, Lipton and Premier bottled water. It has an exclusive agreement with PepsiCo to bottle Pepsi products until 2017.

For its part, Lotte Chilsung has been Pepsi Cola's bottler in Korea for more than 30 years, controlling 40 percent of the Korean soft drink market. *Doris C. Dumlao*



Stocks . . .

From page B1

There were 100 gainers as against 40 decliners. Value turnover stood at P6.6 billion.

Investors bid up shares of PLDT, Meralco, Megaworld, SM Investments, PNB, Manila Water, Alliance Global Group, RFM, Premier Holdings, Ayala Land, Atlas Mining, Philex Mining and Metrobank.

On the other hand, the market sold down shares of Energy Development Corp., Metro Pacific Investments, Filinvest Land, First Gen, Ayala, Universal Robina, Robinsons Land and Banco de Oro. *Doris C. Dumlao*

DuPont eyes $100M sales in RP

Seed, crop protection lines to drive growth in 2010

Frying the poultry industry

COMMENTARY

Securing the farmer

Master plans

Conclusion

BUSINESS

HP Strengthens Performance and Design Leadership with the New HP Compaq CQ42



China Bank Opens Three More Branches

Local miners remain bullish

Industry starting to take off



Mining firm remains committed to Tampakan

DESPITE THE many problems it is facing, Xstrata Plc continues to hold on to the $5.2 billion Tampakan copper-gold project and is committed to push through with it.

Mark Williams, general manager of Xstrata subsidiary Sagittarius Mines Inc. (SMI), stressed that the Tampakan project—said to contain one of the biggest untapped copper resources in Southeast Asia—would prove to be an economic driver not only for Mindanao, but also for the whole country.

According to Williams, the Philippine economy stands to gain as much as $40 billion from the Tampakan project within the mine's 25-year operation period.

He told guests at the 2010 Philippine Mining Conference that the Tampakan mining project had the "potential to increase the country's gross domestic product by 1 percentage point per year for 20 years."

The government can expect the copper-gold project to contribute some $2.7 billion to gross domestic product through capital investments, taxes, purchase of materials and labor per year during the construction phase.

The expected $40 billion in economic benefits from the project include $5.8 billion in tax and duty payments, the 10,000 jobs to be created during the construction phase and permanent employment to 2,000 people upon the start of commercial operations.

The Tampakan project is expected to bring the largest foreign investment to the Philippines.

Apart from the $5.2 billion to be infused into the project during the development phase, additional capital will be pumped into it when it starts commercial operations. The mine is expected to operate from 2015 to 2031.

Although Xstrata has committed to push through with the project, Williams admitted that the approval of the environmental code that banned open pit mining was "disappointing," considering the overwhelming support shown and given to it by several sectors including the business community.

The company, he added, was now waiting for "a timely resolution on the opposing views" over the implementation of the open pit mining ban.

In June, the provincial board of South Cotabato passed an environmental code that banned open pit mining. The ordinance was signed by former Gov. Daisy Avance Fuentes before moving on to represent the second district of her province in Congress.

Talks over proposals to lift the open pit mining ban, however, have already resumed and mining stakeholders, as well as

PRIMING B4

Pure Foods eyes new investments

THE COUNTRY'S largest food firm, San Miguel Pure Foods Co., plans to diversify outside its core food business and is raising P50 billion to finance its participation in the high-yielding but capital-intensive industries undertaken by parent San Miguel Corp.

In a disclosure to the Philippine Stock Exchange on Wednesday, Purefoods said its board had approved the company's foray into these undertaking and its entry into noncore concerns, such as power generation or transmission, water and other utilities and infrastructure."

"The board approved the reclassification of up to 75 million of its common shares to non-voting, cumulative and non-participating preferred shares. This is equiva-

PURE FOODS B4

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Payments

Tough call

Relationship

Mining firm ...

Pure Foods eyes new investments

Philippine Stock Exchange

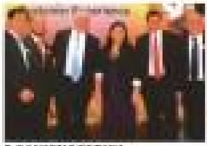
Currencies

People, Events & Products

BPI, WWF-Phils sign partnership

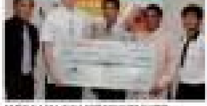
SAMAHAN LAUDS PROCLAMATION ON COUNTERFEIT MEDICINES AWARENESS WEEK





E-BANKING FORUM

Pacific Online partners with Digital



ISETANN CONTEST WINNER

Business

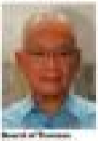
Labor quality a growing concern in RP

Neda cites jobs, skills mismatch

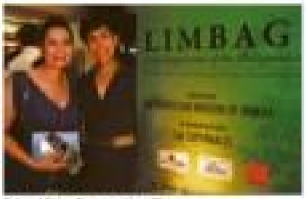
Europeans step up energy efficiency drive

Limbag Exhibit at the SM Supermalls













BUSINESS Friday



'Be careful in handling people, take care of those who work for you'



RAMESH Dargani



OAKLEY has got both function and fashion.

By Margo C. Enriquez

INDIAN-FILIPINO businessman Ramesh Dargani says the eyewear industry is as fickle as fashion. Today's trend is tomorrow's obsolescence. But Dargani is lucky: he found a brand that bucked the whims of fashion.

In 1986, he discovered Oakley, the cutting-edge California sports eyewear, in Milan's biggest optical trade show. Seeing its vast potential in the Philippine market, he left his business card in the booth. Five years later, he was awarded Oakley's distributorship.

"We struck gold on second half of 1995 with the Eye Wire model. It just hit the roof," he recalls.

The style had a sunglasses and one-piece made of Unobtainium, a hydrophilic rubber compound that has better grip when wet with sweat.

"Oakley has been manufacturing winners. We come out with them one after the other," says Dargani.

Oakley has been reviewed by such publications as The New York Times, focusing on its sports vision performance. On the Oakley Radar Path, a sportswriter described the lens as "phenomenal... great for enhancing the light—and it had the best clarity... You can look into a really bright light with the Oakleys on and never squint."



OAKLEY has turned into a status symbol.

In a tennis sunglasses story, the NYT wrote, "tennis players don't want to see different gradations of light... The frames don't allow the light to leak in."

Beyond glare coverage, sharp visual clarity and snug fit even after extended use, Oakley is known for being shatterproof.

Dargani mentions how the eyewear protected broadcaster Chino Trinidad in a car accident.

With a price range of P5,995 to P30,000, Oakley has become an aspirational brand more than a performance eyewear in the Philippines.

"It's got the O logo so people know you're wearing expensive eyewear. Oakley is perceived as a status symbol," he adds.

Dealing with the boss

In his 34 years in optical retail, Dargani says he has dealt with the world's top eyewear brands. He points out that Oakley has got both function and fashion.

It's the eyewear of choice of young athletes and women politicians.

"Our principals have stopped using demographics of age as target market. The trend now is to look cool. The mature ones want to look young. In our board meeting, a 73-year-old member walked in wearing an

IN CAREFUL B2-2





FOR THE second year in a row, Citi Philippines has been named Best Foreign Bank by institutional investment magazine Alpha Southeast Asia. Citi country head Sanjiv Vohra (right) receives the award on behalf of the institution from the magazine's CEO and publisher Siddiq Bazarwala.



How to strat plan with Blue Ocean hybrid?

Marketing Rx
Dr. Ned Roberto & Ardy Roberto

Virgin territory

Challenge of converting

Go's market driving strategy

Be careful ...

Origin of success

Early start

Steaks served with homegrown flare

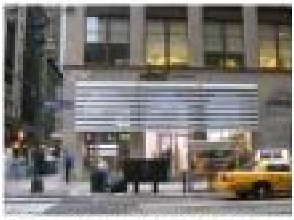


TO ENSURE repeat customers, Tender Bob's constantly updates its menu with new offerings.

Branders.com: A new corporate culture



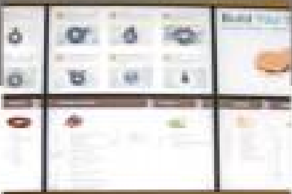








4food, big on social networking, eyes Pinoy following



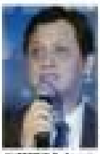


'Be careful in handling people, take care of those who work for you'

BUSINESS Friday

IF THEY CAN AFFORD IT

Filipinos said to prefer bigger homes



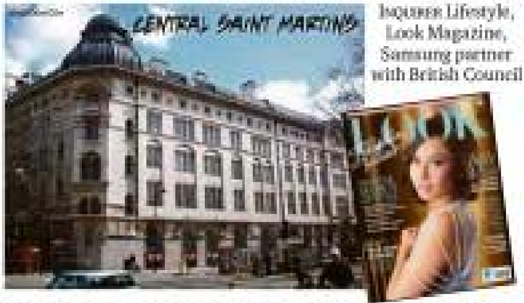
ALFREDO S. Austria







Editor Thelma Sioson San Juan
LIFESTYLE Fashion & Beauty
Contributing Editors Jenni Epperson and Nia Francisco-Prieto



Inquirer Lifestyle, Look Magazine, Samsung partner with British Council

Young Filipino designer to win stint at Central St. Martins

ONE OF five up-and-coming designers stands a chance to win an all-expense-paid trip to the UK in the LOOK of Style Awards next month.

The competition is a project of Inquirer Lifestyle, LOOK Magazine with the British Council of the Philippines and Samsung.

The chosen designer will be enrolled in a short course at the prestigious Central St. Martins, the fashion school in London that became known worldwide for having produced fashion icons such as Alexander McQueen, Stella McCartney, John Galliano.

The young designer will also be asked to join the Inquirer Lifestyle and Samsung's Pure Off. He or she will also undergo valuable business mentoring by local fashion industry professionals.

The selected designers for this year are Pablo Cabahug, Patrick Galang, Ralph Ng, Mike Santayana and Kermit Tesoro.

In previous years the British Council has supported Filipino designers such as Lesley Mobo, Gian Romano and Mich Dulce.

"The British Council is proud to partner with Inquirer Lifestyle, LOOK Magazine and Samsung for the Look of Style Awards," says Amanda Burrell, country director of the British Council of the Philippines. "Our history of providing support for creativity through programs like the International Young Creative Entrepreneur Awards has been a testament to our long-standing commitment to providing opportunity to creative industry players from countries of emerging economies like the Philippines."

A fashion council composed of top designers as well as mentors and thinkers of the fashion industry will select the winner of this course based on construction techniques, design skill and interpretation of the theme, overall presentation and visual impact, and design marketability/business sustainability.

The winner will be announced in a cocktail event and mini fashion show and exhibit in October.





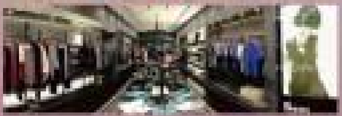
A Fashionable S

Bench



5cm

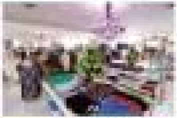




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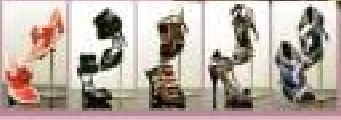
Maldita





Charles & Keith





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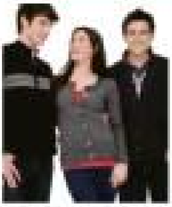
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Raymond Legaspi's benefit painting exhibition

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Shang sale

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Ikebana conference

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Lose Big program

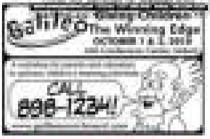
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GK Hope Ball

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Travel photography

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LIFESTYLE Fashion & Beauty

What woman will say no to shoes?

Imelda Marcos is not unique

By Cheche V. Moral

HSBC PHILIPPINES' head is a man, but clearly there are also women behind the British banking giant who understand that no woman would say no to shoes, especially free shoes.

Tony Cripps, the new president and CEO of HSBC here, and Ron Logan, head for personal financial services, both feigned bewilderment at the excitement of women during the HSBC "Shoedown" last Tuesday to launch the bank's partnership with the shoe chain Charles & Keith.

The promo will award gift vouchers from Charles & Keith equivalent to three pairs of shoes for every approved application for an HSBC Red MasterCard, the credit card designed exclusively for women.

The Quezon Ballroom of Makati Shangri-La was transformed into several vignettes, displaying dozens and dozens of shoes from the Singaporean brand, representing the diverse personalities of five women celebrities.

"Learn and learn," Johanna Garcia, HSBC SVP for group communications, teased Cripps and Logan.

NEXT D3



TONY Cripps, HSBC Phils.' new president and CEO, and Ron Logan, head for personal financial services





The edgy-sporty designer launches a holiday line for a popular brand







Claparols makes a bid for a wider market



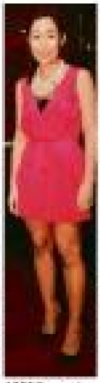
Earthdance Manila marks World Peace Day

Why they're such a (shoe) junkie

See how they mix impulse, whim—with reason and passion for style







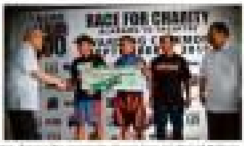
What woman will . . .



7-Eleven® Makes Cycling History









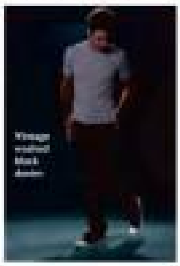
T.R.U. Denims at SM

There's nothing that expresses youthful angst and attitude like a pair of jeans. And a certified jeans loon can never have too many pieces in his wardrobe.

The good news is that T.R.U. Denims will now be available at the SM Department Store this September, giving denim de-hards a fresh new look with this imported brand.

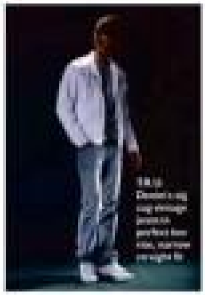
These true blues are available in washed styles in different shades and accents - think distressed with random stitches - to give guys a modern look with a touch of vintage. Tough and jagged, some of these come in a well-worn look in environmentally friendly fabrics, others feature hip details like hand sanding and fraying.

Guys will definitely be singing the blues - in great style - with the T.R.U. Denim collection available at the Boys Teens Wear Department of all SM stores.

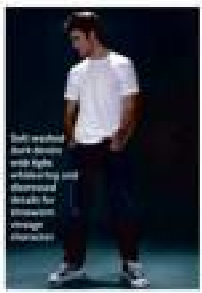








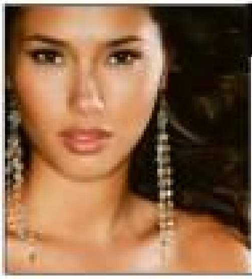






LIFESTYLE Fashion&Beauty





'80s is back? Scary!

Shun perm, big hair bows, green and black lipstick

LISA Ruston

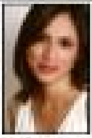
I NEED an outfit for an '80s theme party being organized by my husband's friends. I don't even know where to start. I don't remember much of the '80s so I asked around.

Honestly, I don't know why people even want to remember that era (fashion-wise).

When I told my husband about this, he said the '80s was stuck

B6-3

KNOCKOUT!



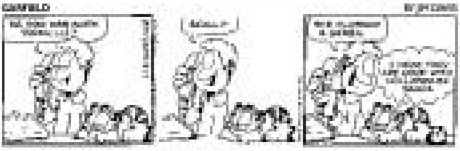
Ria Francisco-Prieto



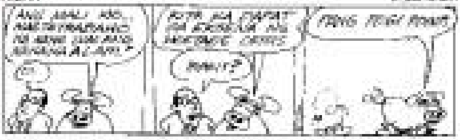




GARFIELD — BY JIM DAVIS



A. LIPIN



PUGAD BABOY — BY PM JUNIOR



DICK TRACY



LOVELINOTS



JAMES BOND



DIVINE COMEDY



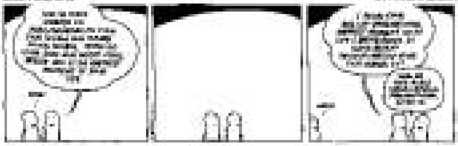
BABY BLUES — BY JERRY SCOTT



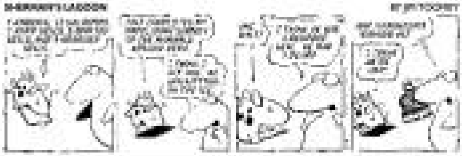


BEN — BY DANIEL SHELTON





SHERMAN'S LAGOON — BY JIM TOOMEY



HOROSCOPE

BY FRANCE DRAKE

CONCEPTIS SU DOKU

HOW TO PLAY SU DOKU

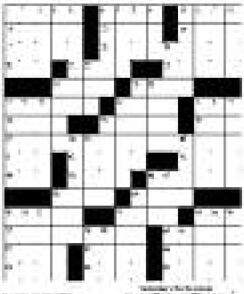
Conceptis Sudoku

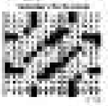
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CROSSWORD PUZZLE

ACROSS

DOWN






AVIATOR


PLASTIC frame


WAYFARER

Shady characters

The perfect pair of shades is sometimes all you need to add drama to any ensemble

Mabuhay!




LOGO

Shape and shade



'80s is back? Scary!



Beauty secrets

Swap and save baby items at Stork Exchange for moms



The body text of this article is illegible at this resolution.



Scent inspired by New York

Vanity Basket





Escada perfume



Mascara



Avon Fashions/ Missy





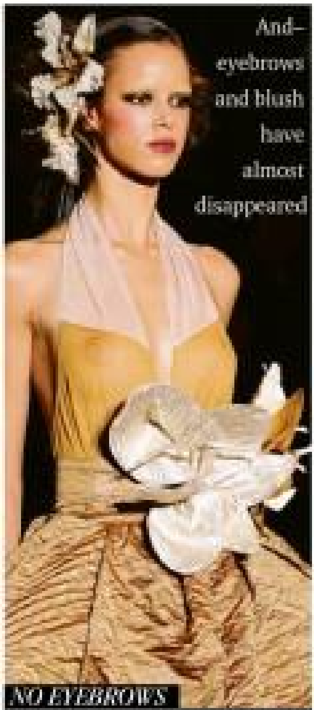
Sports watch collection

Reyes marks 10th year of rebond with 50% discount



NEW YORK FASHION WEEK

Taupe is the new neutral; look is minimalist but with volume



And—eyebrows and blush have almost disappeared

NO EYEBROWS

NO EYEBROWS, no earrings, no necklace at Marc Jacobs—only pressed flowers in leather on a quilted cotton dress.

By Larry Leviste
Contributor

LINCOLN CENTER off Fifth Avenue, the fashion epicenter of New York Spring-Summer 2011, sent aftershocks from 200 shows, signaling trends and styles for next year.

[illegible]

TAUPE F3



SCARF PRINT

[illegible]



TAUPE

[illegible]

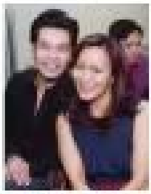


















Rossellini launch highlights Bulgari's Fall-Winter show

WITHOUT BATTING AN EYELASH

Maurice Arcache



Furne One show

Heidi Ng birthday

Tod's launch

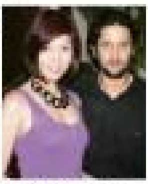












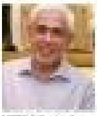














NEW YORK FASHION WEEK

Taupe is the new neutral; look is minimalist but with volume



VOLUME



CORPORATE SHORTS



BIG PANTS



ROPE SANDALS



MAXI LENGTH



GARDEN VARIETY



LOUD COLOR



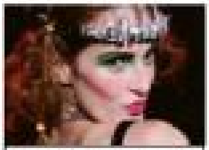
BOYFRIEND BLAZER

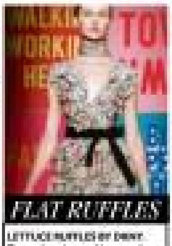


ANTI COLOR



HOOK AND EYE





FLAT RUFFLES



BAG IT

THE ULTIMATE JEANS SALE AT SM











ENTERTAINMENT

Living Stars

Penelope is pregnant

MADRID—The Madrid-based agency Kuranda which represents Penelope Cruz said in a statement that Oscar-winning Spanish actress is four and a half months pregnant. Cruz, 36, married Spanish actor Javier Bardem, 41, in a discreet wedding in the Bahamas in July. AP

Celebrities discover the downside of Twitter



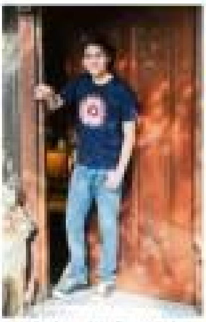
MAYER is the latest star to quit.



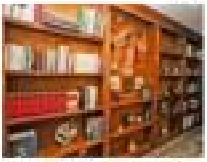




Cozy nooks for reading









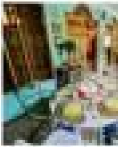


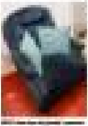












Cozy nooks for













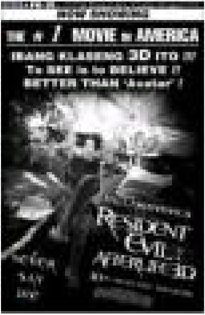
reading








MOVIEWORLD
3D
STA. ROSA
NOW OPEN


NOW SHOWING
THE # 1 MOVIE IN AMERICA
IBANG KLASENG 3D ITO !!
To SEE is to BELIEVE !!
BETTER THAN 'Avatar' !
RESIDENT EVIL AFTERLIFE 3D


Facebook
Jazz


THE AMERICAN
At the Mall



my|phone
BAKIT
WALANG
TV
ANG
PHONE
MO?
NEW!
TV
DUAL SIM
QWERTY
CAMERA
BLUETOOTH
RADIO
MUSIC
PINOY
CONTENT
back covers sold separately
Sa September 17 na!
1 DAY SALE
QTV20 Duo
P2,590
lang!!!
Available at all mobile phone stores nationwide.
Get a chance to win
P1,000,000
on Christmas Day and over 100 phones to be given away.
My Lotto promo period: Sept. 16-Dec. 25, 2010

ENTERTAINMENT

'Glee' stars all praise for Pinay costar

ONLY IN HOLLYWOOD



Ruben V. Nepales

Spoiler alert



CHARICE Pempengco

ROBINSONS MOVIEWORLD

ROBINSONS MOVIEWORLD CINEMA MOVIE GUIDE

GALLERIA
1 RESIDENT EVIL: AFTERLIFE
2 DESPICABLE ME
3 THE EXPENDABLES
4 GOING THE DISTANCE
5 SA'YO LAMANG
6 RESIDENT EVIL: AFTERLIFE (Digital 3D)
7 THE LAST EXORCISM
8 [illegible]
9 [illegible]
10 PHOBIA 2

MANILA
1 THE LAST EXORCISM
2 PHOBIA 2
3 RESIDENT EVIL: AFTERLIFE (Digital 3D)
4 SA'YO LAMANG
5 DESPICABLE ME
6 RESIDENT EVIL: AFTERLIFE
7 GOING THE DISTANCE

METRO EAST
1 SA'YO LAMANG
2 RESIDENT EVIL: AFTERLIFE (Digital 3D)
3 GOING THE DISTANCE
4 RESIDENT EVIL: AFTERLIFE
5 DESPICABLE ME
6 THE EXPENDABLES
7 PHOBIA 2
8 THE LAST EXORCISM

NOVALICHES
1 GOING THE DISTANCE
2 RESIDENT EVIL: AFTERLIFE
3 [illegible]
4 PHOBIA 2

FORUM ROBINSONS
1 RESIDENT EVIL: AFTERLIFE (Digital 3D)
2 PHOBIA 2
3 SA'YO LAMANG
4 DESPICABLE ME



STA. ROSA
1 RESIDENT EVIL: AFTERLIFE (Digital 3D)
2 AN AMERICAN [illegible]
3 SA'YO LAMANG
4 FURRY VENGEANCE

LIPA
1 RESIDENT EVIL: AFTERLIFE (Digital 3D)
2 SA'YO LAMANG
3 GOING THE DISTANCE
4 GHOST HOUSE

DASMARINAS
1 SA'YO LAMANG
2 RESIDENT EVIL: AFTERLIFE
3 VAMPIRE SUCKS
4 GOING THE DISTANCE

STARMILLS
1 RESIDENT EVIL: AFTERLIFE (Digital 3D)
2 RESIDENT EVIL: AFTERLIFE
3 THE EXPENDABLES
4 SA'YO LAMANG
5 VAMPIRE SUCKS
6 DESPICABLE ME

IMUS
1 GOING THE DISTANCE
2 RESIDENT EVIL: AFTERLIFE
3 SA'YO LAMANG

ANGELES
1 RESIDENT EVIL: AFTERLIFE
2 SA'YO LAMANG
3 LETTERS TO JULIET
4 VAMPIRE SUCKS

TACLOBAN
1 RESIDENT EVIL: AFTERLIFE
2 IP MAN 2
3 SA'YO LAMANG

DUMAGUETE
1 RESIDENT EVIL: AFTERLIFE
2 THE EXPENDABLES
3 SA'YO LAMANG

BACOLOD
1 RESIDENT EVIL: AFTERLIFE (Digital 3D)
2 SA'YO LAMANG
3 RESIDENT EVIL: AFTERLIFE
4 VAMPIRE SUCKS
5 LETTERS TO JULIET
6 THE EXPENDABLES

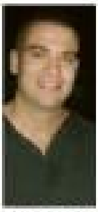
ILOILO
1 RESIDENT EVIL: AFTERLIFE (Digital 3D)
2 GOING THE DISTANCE
3 BAD SPIRITS
4 RESIDENT EVIL: AFTERLIFE
5 SA'YO LAMANG
6 [illegible]

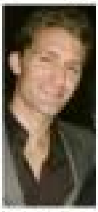
GENSAN
1 RESIDENT EVIL: AFTERLIFE (Digital 3D)
2 SA'YO LAMANG
3 DESPICABLE ME
4 GOING THE DISTANCE

ILOCOS NORTE
1 RESIDENT EVIL: AFTERLIFE
2 THE EXPENDABLES
3 SA'YO LAMANG



'Glee' stars all praise for Pinay co-star





Pinoy jazz talents

Quietly entrancing

New council head a 'film pro'



Briccio Santos bares plans for local cinema

INQUIRER EXCLUSIVE

'Filipino experience' has traumatized Ruffa



RUFFA Gutierrez

Theater debut big challenge for Gina



First-night jitters

Television 'zings' again

VIEWFINDER



Nestor U. Torre